



The Brazilian Norwegian Chamber of Commerce Annual General Meeting 2016

The 2016 General Meeting was held on March 8th at Hydro's mansion, in Oslo.

A mingling session with tapas opened the activities.

Prior to the General Meeting, Senior VP in Norsk Hydro, responsible for energy sourcing globally and former President of Norsk Hydro Brazil, Mr. Tor-Ove Horstad welcomed BNCC's members and presented Hydro's interesting history of investments, innovation and industrial development in Brazil. Mr. Horstad gave a positive view about the value chain production of aluminium in Brazil and his optimistic view of this industrial venture driving for industrial, social and green development in the state of Pará.

Turning to the formal part of the AGM, 24 members were present, among them 8 members of the Board of Directors. The meeting was declared formally opened and constituted, according to the statutes by the Chair of the Board, Mr. Harald Martinsen. As no other candidates stepped forward, Mr. Martinsen proceeded to chair the meeting. Larissa Costa Slottet was appointed to record the minutes.

Agenda

The agenda proposed by the Board and circulated in advance was presented on the slides and approved without any comments. Mr. Martinsen opened the General Meeting.

In compliance with the Articles of Association of the Chamber, the agenda proposed was:

- Constitution of the meeting and election of meeting chairman
- Approval of the Chamber's annual report for 2015
- Approval of the accounts for 2015
- Approval of membership fees for 2017
- Approval of the budget for current year
- Election of Board Members and Auditor
- Suggested changes to the Articles of Association
- Discussions of other issues proposed by members*

* According to Article 17 of the Chambers' Articles of Association, members could request additional issues to be included on the agenda for this meeting, but no requested was received by the meeting day.

Approval of the Annual Report 2015

Mr. Martinsen presented the Annual Report for 2015. He mentioned that the highlights of BNCC's activities during 2015 would not be presented in detail as the annual report had been circulated to all members. He also encouraged all presents to review it on BNCC's webpage where they all are registered. The Annual Report, circulated in advance was approved without any comments.

Mr. Martinsen presented the activities already realised in 2016 as well the communications tools from now used.

Accounts for 2015

Mrs. Karen Kosberg presented the accounts for 2015, which had also been circulated in advance, in a slide report. She declared that for 2015 the accounts presented positive results and explained that the main reasons for these results were the increased member fees coming from adjusted rates and increased number of members, as well as better cost control.

Mrs. Kosberg explained that the marketing expenses were over budget due to the production of a new brochure last year. She also called the attention to a new item on the budget for this year. Compensation is suggested paid to the Chair of the board but in form of a bonus, which only will be paid out if the financial situation permits.

Mr. Martinsen complemented with the observation of another difference on the budget for 2016, which is an increase of social activities from one to two per year. According to Mr. Martinsen, the new summer party last year was well received and had a high attendance, therefore BNCC intents to continue with this event in addition to the traditional Christmas party.

No comments from the members and the Accounts were considered approved by AGM.

Approval of New Member Fees for 2017

The membership fee for 2017 was proposed and approved by AGM without any further comments.

Membership category	Comments	Annual Fee (NOK)
Corporate Membership – Large companies	More than 100 employees	10000
Corporate Membership – Medium companies	6 – 99 employees	5000
Corporate Membership – Small companies	1 – 5 employees	2500
Individual Membership - Professionals		1000
Individual Membership - Students		500

Budget for 2016

Mr. Martinsen presented the budget for 2016. The budget revenues are based on 115 members and membership fee approved by last years' AGM. The Board presented the budget for 2016, for information at the Annual General Meeting.

Election of Board Members

The candidates proposed by the Chair were elected for a period of 2 years. Re-elections were proposed and approved by the members, according to the table bellow:

Not up for elections	
Ana Paula Hovd	Lundin
Harald Martinsen	HaMaC
Aage Thoen	Aage Thoen Ltd
Even Aas	The Kongsberggroup
José Eduardo Bernardo	Brazilian Embassy
Katarina Sætersdal	NHO
Suggested for ordinary 2 years term	
Aleksander Skaare (<i>new</i>)	Aker Solutions
Celma Hellebust	Hellebust Int.
Karen Kosberg	DNB
Nara Borges	Statoil
Ottar Hermansen	Innovation Norway
Katarina Sætersdal	NHO
Tor-Ove Horstad	Norsk Hydro

Arne Chr. Haukland, DnB, was not re-elected as auditor for BNCC for this year, reflecting the changes to AoA where the auditor now only stands for re-election every second year.

Mr. Martinsen introduced Aleksander Skaare as new candidate to the board. He has been a member of BNCC since 2013 and has presented profound interest in the chamber, being so invited by the Chairman to substitute Paal Nordgreen.

There was no other proposals or objections to the election of the board and the new Board of Directors elected by AGM 2016 is as follows:

Position		Elected for:
Chairman	Harald Martinsen	2015 - 2017
Treasure	Karen Kosberg	2016 - 2018
	Aage Thoen	2015 - 2017
	Ana Paula Mello	2015 - 2017
	Aleksander Skaare	2016 - 2018
	Celma Hellebust	2016 - 2018
	José Eduardo Bernardo	2015 - 2017
	Even Aas	2015 - 2017
	Katarina Sætersdal	2015 - 2017
	Nara Borges	2016 - 2018
	Ottar Hermansen	2016 - 2018
	Tor-Ove Horstad	2016 - 2018

Articles of Association

Mr. Martinsen presented in a slide the new Articles of Associations and commented one by one the modifications, according to the document circulated in advance.

All suggested amendments were approved unanimously and the amended Articles of Association is attached to these minutes of the meeting.



Harald Martinsen concluded the meeting with the presentation of the BNCC's Activity Plan for the first semester and by thanking the members for attending and wishing all welcome to the upcoming events, some of them briefly described.